



Legislation Details

**File #:** 16-0391      **Version:** 1      **Name:** 795 Sandford Ave. - Micano Evra  
**Type:** Resolution      **Status:** Returned to Administration  
**File created:** 2/25/2016      **In control:** Economic and Housing Development  
**On agenda:** 4/20/2016      **Final action:** 4/20/2016  
**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Rehabilitate the property to create a neighborhood restaurant  
Entity Name: Micano Evra  
Entity Address: 93 Mount Vernon Place, Newark, New Jersey 07106  
Sale Amount: \$48,000.00  
Cost Basis: ( ) \$ PSF (X) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$465,700.00  
Appraised Amount: \$N/A  
Contract Period: To be commenced within 3 months, and be completed within 12 months, from the transfer of ownership by the City.  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
795-799 Sandford Avenue/Block 4133/Lot 5/West Ward  
Additional Information:  
Total Square Footage = 5,826.  
Sale Price is approximately \$8.24 per sq. ft.

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/20/2016	1	Municipal Council	Returned to Administration	Pass