



Legislation Details

File #: 22-1081 **Version:** 1 **Name:** Gateway Lofts Urban Renewal, LLC Need for Housing

Type: Resolution **Status:** Adopted

File created: 7/28/2022 **In control:** Economic and Housing Development

On agenda: 10/5/2022 **Final action:** 10/5/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Need for Housing Project
 Purpose: To determine whether the proposed Project will meet(s) an existing housing need within the City of Newark, pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1 et seq., and all applicable guidelines.
 Entity Name: Gateway Lofts Urban Renewal, LLC
 Entity Address: Newark, New Jersey 07105
 Funding Source: New Jersey Housing Mortgage Finance Agency Program (Low Income Housing Tax Credit)
 Total Project Cost: \$18,674,317.00
 City Contribution: \$0.00
 Other Funding Source/Amount: \$0.00
 List of Properties:
 (Address/Block/Lot/Ward)
 84-92 Parkhurst Street/Block 899/Lot 38/East Ward
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/5/2022	1	Municipal Council	Adopt	Pass