

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 10-0900, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Determining form and details and providing for the sale of 2 series of qualified general

improvement refunding bonds of the City and related matters.

Amount to be Financed: \$36,000,000.00

Source of Appropriation: Qualified General Improvement Refunding Bond, Series 2010 A and

Series 2010B (Taxable)

Purchaser: Negotiated sale of 2 series of qualified general improvement refunding bonds, one tax

exempt and one taxable.

Project Information: Refunding authorized and approved by Refunding Bond Ordinance Number

6S&FA finally adopted by the Municipal Council on May 5, 2010.

(Description/ Project No./ Amount Appropriated/Ordinance No.)

FIN - Authorizing issuance of Qualified General Improvement Refunding Bonds, Series 2010A and

Qualified General Improvement Refunding Bonds, Series 2010B (Taxable)

Additional Information: N/A