



Legislation Details

File #: 17-1703 **Version:** 1 **Name:** Remediation Agreement - Ironbound Rec. Football Fields
Type: Resolution **Status:** Adopted
File created: 9/22/2017 **In control:** Law
On agenda: 9/26/2017 **Final action:** 9/26/2017

Title: Dept/ Agency: Law
Action: () Ratifying (X) Authorizing () Amending
Purpose: Pre-Litigation Settlement of Civil Litigation
Docket No.: N/A
Claimant: CNA Holdings, LLC, successor to HNA Holdings, Inc., f/k/a Hoechst Celanese Corporation
Claimant's Attorney: John A. King, Esq., Assistant General Counsel
Attorney's Address: Celanese Corporation, 222 W. Las Colinas Boulevard, Suite 900N, Irving, Texas 75039
Settlement Amount: \$5,000,000.00
Funding Source: List name(s) and amount(s)
Additional Comments:
Agreement pertaining to the Remediation of Soils at the Ironbound Recreation Football Fields which establishes the obligations between CNA and the City. The City is allocating \$5 million to pay for its share of the project costs, and CNA will be responsible for the cost of carrying out and completing its remediation obligations. The City agrees to reimburse CNA for costs incurred over \$300,000.00 during the completion of work in the Final Integrated Design stage. Upon completion of CNA's remediation obligations, the City releases CNA, in part.
Invitation: Corporation Counsel, September 26, 2017

Sponsors: Augusto Amador, Luis A. Quintana

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/26/2017	1	Municipal Council	Adopt	Pass