



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 17-1120 **Version:** 1 **Name:** Green Stories II, LLC
Type: Resolution **Status:** Adopted
File created: 5/30/2017 **In control:** Economic and Housing Development
On agenda: 9/7/2017 **Final action:** 9/7/2017
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: Rehabilitate properties as rental or for-sale housing
Entity Name: Green Stories II, LLC
Entity Address: 55 Greenwood Avenue, Montclair, New Jersey 07042
Sale Amount: \$27,556.00
Cost Basis: \$4.00 PSF Negotiated N/A Other:
Assessed Amount: \$375,700.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
26 Tillinghast Street/Block 3029/Lot 15/South Ward
295 W. Runyon Street/Block 3035/Lot 29/South Ward
Additional Information:
Total Square Footage = 6,889 X \$4.00 = \$27,556.00
26 Tillinghast Street = 3,264 sf X \$4.00 = \$13,056.00
295 W. Runyon Street = 3,625 sf X \$4.00 = \$14,500.00
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/7/2017	1	Municipal Council	Adopt	Pass