



## Legislation Details

**File #:** 15-1266      **Version:** 1      **Name:** B&B Blanchard Property Acquisition  
**Type:** Ordinance      **Status:** Filed  
**File created:** 6/23/2015      **In control:** Economic and Housing Development  
**On agenda:** 7/1/2015      **Final action:** 8/5/2015

**Title:** ORDINANCE OF THE CITY OF NEWARK AUTHORIZING THE ACQUISITION BY PURCHASE OR CONDEMNATION OF 168-188 BLANCHARD STREET, NEWARK, NEW JERSEY, COMMONLY KNOWN AS BLOCK 5001, LOTS 48 AND 49, ON THE OFFICIAL TAX MAP AND TAX DUPLICATES OF THE CITY ("THE PROPERTY"), NOW OR FORMERLY OWNED BY B & B BLANCHARD, LLP, IN THE AMOUNT OF \$1,500,000 OR AS MODIFIED; THE APPROVAL OF THE APPRAISAL OF THE PROPERTY PREPARED BY THE FIRM OF LASSER SUSSMAN ASSOCIATES; THE ACCEPTANCE OF THE DEPOSIT OF ACQUISITION FUNDS BY THE REDEVELOPER; AND AN AGREEMENT BETWEEN THE CITY AND REDEVELOPER GOVERNING THE RECEIPT AND EXPENDITURE OF SAID DEPOSITED FUNDS. (EAST WARD)

**Sponsors:** Augusto Amador, Luis A. Quintana

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/5/2015	1	Municipal Council	Close on Public Hearing and Adopt	Pass
7/1/2015	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass