



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 17-2201 **Version:** 1 **Name:** 7-Eleven Inc.

Type: Resolution **Status:** Adopted

File created: 12/14/2017 **In control:** Economic and Housing Development

On agenda: 3/27/2018 **Final action:** 3/27/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Redevelopment into a convenience store
 Entity Name: 7-Eleven, Inc., a Texas Corporation
 Entity Address: 3200 Hackberry Road, Irving, Texas 75063
 Sale Amount: \$306,000.00
 Cost Basis: \$0.00 PSF Negotiated N/A Other:
 Assessed Amount: \$306,000.00
 Appraised Amount: \$0.00
 Contract Period: Construction to commence no later than 90 days after closing and be completed no later than 24 months after closing
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 295 Lyons Avenue/Block 3051/Lot 24/South Ward
 297-299 Lyons Avenue/Block 3051/Lot(s) 25,26/South Ward
 301 Lyons Avenue/Block 3051/Lot 27/South Ward
 303 Lyons Avenue/Block 3051/Lot 28/South Ward
 119-121 Aldine Street/Block 3051/Lot(s) 22,23/South Ward
 Additional Information:

Sponsors: John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/27/2018	1	Municipal Council	Adopt	Pass