



Legislation Details

File #: 24-0320 **Version:** 1 **Name:** Resolution Determining Form and Sale - Pequannock Water Treatment Plant

Type: Resolution **Status:** Adopted

File created: 3/1/2024 **In control:** Finance

On agenda: 3/20/2024 **Final action:** 3/20/2024

Title: Dept/ Agency: Finance
 Action: () Ratifying (X) Authorizing () Amending
 Purpose: Approving loan and escrow agreements for Pequannock Water Treatment Plant Project.
 Amount to be Financed: \$23,000,000.00
 Source of Appropriation: New Jersey Infrastructure Bank
 Project Information:
 (Description/ Project No./ Amount Appropriated/Ordinance No.)
 RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT EXCEEDING \$23,000,000.00 QUALIFIED GENERAL OBLIGATION BONDS OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY, AND PROVIDING FOR THEIR SALE TO THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, PURSUANT TO THE STATE FISCAL YEAR 2024 NEW JERSEY WATER BANK FINANCING PROGRAM FOR FUNDING PROCESS AND OPERATIONAL UPGRADES AT THE PEQUANNOCK WATER TREATMENT PLANT.
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/20/2024	1	Municipal Council	Adopt	Pass