

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #:	10-1465	Version:	2	Name:

Type:ResolutionStatus:AdoptedFile created:10/13/2010In control:FinanceOn agenda:10/20/2010Final action:11/4/2010

Title: Dept/ Agency: Finance

Action: (X) Ratifying (X) Authorizing ( ) Amending

Type of Service: Professional Service Contract

Purpose: Financial Advisory Services Entity Name: NW Financial Group, LLC

Entity Address: 10 Exchange Place, 17th Fl., Jersey City, NJ 07302 Contract Amount: \$50,000.00 (an hourly rate of \$120.00 to \$185.00)

Funding Source: City of Newark Budget/ Finance Contract Period: May 1, 2010 through April 30, 2011

Contract Basis: ( ) Bid ( ) State Vendor (X) Prof. Ser. ( ) EUS (X) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a

Additional Information: N/A

Invitation: Finance Director, October 19, 2010

Failed 7R5-b. 102010

Invitation: Finance Director, November 4, 2010

Sponsors:

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
11/4/2010	2	Municipal Council	Adopt	Pass
10/20/2010	1	Municipal Council	failed	Fail