

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 22-0630 Version: 1 Name: Stipulation of Settlement for Tax Appeals May 2022

Credits

Type:ResolutionStatus:AdoptedFile created:4/22/2022In control:FinanceOn agenda:7/13/2022Final action:7/13/2022

Title: Dept/ Agency: Finance

Action: ( ) Ratifying (X) Authorizing ( ) Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Mulberry Hamilton Associates, LLC/166/1.03/160-172 Mulberry Street/East/2017/\$1,563,950/-

\$72,180.78

287 Sussex Avenue LLC/1884/32/287 Sussex Avenue/Central/2016/\$240,000/-\$970.08 Oberwill Corp./5038/97/366-394 Wilson Avenue., Rear/East/2020/\$652,500/-\$5,084.40

Albo Realty Corp./2392/20/82-96 Waydell Street/East/2014/\$700,000/-\$5,101.15
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2015/\$725,000/-\$4,616.06
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2016/\$750,000/-\$3,938.80
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2017/\$800,000/-\$2,296.20
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2018/\$800,000/-\$2,381.99
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2019/\$800,000/-\$2,425.85
Albo Realty Corp./2392/20/82-96 Waydell Street/East/2020/\$800,000/-\$2,451.00

28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2016/\$1,770,600/-\$0.00 28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2017/\$1,770,600/-\$0.00 28 Cherry Street LLC/136/9/28-42 Cherry Street/Central/2018/\$1,572,200/-\$7,326.91 28 Cherry Street LLC/137.01/120/29-39 River Street/Central/2016/\$476,700/-\$0.00

28 Cherry Street LLC/137.01/13/842-862 McCarter Highway/Central/2016/\$580,400/-\$0.00 28 Cherry Street LLC/137.01/13/B01/842-862 McCarter Highway/Central/2016/\$111,000/-\$0.00

Antes Antos Financial/1815/76/260 South 12th Street/West/2020/\$209,700/-\$1,140.00 Firemens Building, LLC/17/7/8-12 Park Place/Central/2021/\$8,100,000/-\$124,681.80

Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2019/\$13,530,300/-

\$130,495.42

Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2020/\$13,149,100/-

\$134,185.60

Raymond Owner LLC/150.02/162/C1101/11-43 Raymond Plaza West/East/2021/\$13,505,900/-

\$120,627.20

Additional Information: Total Credits: \$619,903.24

**Sponsors:** Council of the Whole

Indexes:

**Code sections:** 

Date	Ver.	Action By	Action	Result
7/13/2022	1	Municipal Council	Adopt	Pass