



Legislation Details

**File #:** 16-1684      **Version:** 2      **Name:** NCEDC MOU Amendment to Agreement  
**Type:** Resolution      **Status:** Adopted  
**File created:** 10/26/2016      **In control:** Administration  
**On agenda:** 11/2/2016      **Final action:** 11/2/2016

**Title:** Dept/ Agency: Administration/Office of the Business Administrator  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Exception to Public Bidding - Extraordinary Unspecifiable Services  
Purpose: Amendment to the Funding Agreement with the Newark Community Economic Development Corporation to include the management of (a) the development of Triangle Park Project and (b) the obligations of Redevelopers within the Newark Downtown Core redevelopment area.  
Entity Name: Newark Community Economic Development Corporation  
Entity Address: 111 Mulberry Street, Market Street LL Suite, Newark, New Jersey 07102  
Contract Amount: \$10,000,000.00  
Funding Source: Capital Funds  
Contract Period: September 1, 2015 through December 31, 2017  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/2/2016	1	Municipal Council	Adopt	Pass