



Legislation Details

File #: 23-1200 **Version:** 1 **Name:** Strategic Capital Group, LLC

Type: Resolution **Status:** Adopted

File created: 7/19/2023 **In control:** Economic and Housing Development

On agenda: 1/10/2024 **Final action:** 1/24/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To construct a new two-family home and sell at market rate.
 Entity Name: Strategic Capital Group, LLC
 Entity Address: Warren, New Jersey, 07059
 Sale Amount: \$23,625.00
 Cost Basis: \$9.00 PSF Negotiated N/A Other:
 Assessed Amount: \$55,000.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 640 Bergen Street/ Block 2685/Lot 40/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,625 X \$9.00 = \$23,625.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-f 011024

Sponsors: Patrick O. Council, Louise Scott-Rountree

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