



Legislation Details

File #: 16-1634 **Version:** 1 **Name:** Application to LFB for NHA Marine Terminal Refunding Bonds

Type: Resolution **Status:** Adopted

File created: 10/18/2016 **In control:** Finance

On agenda: 11/2/2016 **Final action:** 11/2/2016

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval of bond refunding
Name of Project(s): NHA Housing Authority - Marine Terminal
Amount to be Financed: \$60,315,000.00
Funding Source: Bonds
Local Finance Board meeting date(s): November 9, 2016
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION of the Municipal COUNCIL of the City of Newark Authorizing the SUBMISSION of a Joint Application with the Newark Housing Authority to the Local Finance Board Pursuant to N.J.S.A. 40A:5A-6
Additional Information:
This transaction must be completed prior to January 1, 2017 in order for there to be a net savings with the sale of refunding bonds.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/2/2016	1	Municipal Council	Adopt	Pass