



# City of Newark

City Hall  
920 Mayor Kenneth A.  
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Newark, New Jersey 07102

## Legislation Details

**File #:** 16-1634      **Version:** 1      **Name:** Application to LFB for NHA Marine Terminal Refunding Bonds

**Type:** Resolution      **Status:** Adopted

**File created:** 10/18/2016      **In control:** Finance

**On agenda:** 11/2/2016      **Final action:** 11/2/2016

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Application to Local Finance Board for approval of bond refunding  
Name of Project(s): NHA Housing Authority - Marine Terminal  
Amount to be Financed: \$60,315,000.00  
Funding Source: Bonds  
Local Finance Board meeting date(s): November 9, 2016  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION of the Municipal COUNCIL of the City of Newark Authorizing the SUBMISSION of a Joint Application with the Newark Housing Authority to the Local Finance Board Pursuant to N.J.S.A. 40A:5A-6  
Additional Information:  
This transaction must be completed prior to January 1, 2017 in order for there to be a net savings with the sale of refunding bonds.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/2/2016	1	Municipal Council	Adopt	Pass