



Legislation Details

**File #:** 18-1504      **Version:** 1      **Name:** White Chemical Interim Redevelopment Agreement  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/20/2018      **In control:** Economic and Housing Development  
**On agenda:** 9/25/2018      **Final action:** 9/25/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Lease Property to Interim Redeveloper for use as parking facility.  
Entity Name: 3 J's Development Group, LLC  
Entity Address: 500 Avenue P, Newark, New Jersey 07105  
Sale Amount: \$12,000.00/month  
Cost Basis:  \$ PSF  Negotiated  N/A  Other:  
Assessed Amount: \$2,632,000.00  
Appraised Amount: \$2,650,000.00  
Contract Period: Effective Date of Interim Redevelopment Agreement through closing or as otherwise provided in accordance with the terms of the Interim Redevelopment Agreement.  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
646-696 Frelinghuysen Avenue Rear/Block 3782/Lot 109/South Ward  
Additional Information:  
This Interim Redevelopment Agreement is related to 7R2-c, adopted on April 4, 2018 (the Original Redevelopment Agreement), and Legistar #18-1503, which allows for this Interim Redevelopment Agreement.

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/25/2018	1	Municipal Council	Adopt	Pass