



Legislation Text

File #: 12-0111, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

D & P, LLC/624 South Orange Avenue/4004/7/West/\$297,400/2010

Da Cunha, Jaime & Ines/43 Kossuth Street/2080/22/East/\$495,600/2010

Da Cunha, Jaime & Ines/43 Kossuth Street/2080/22/East/\$495,600/2011

Huang, Joseph & Julia/8-10 Freeman Street/2472/1.08/East/\$424,600/2010

Kenmore Avenue, LLC/20-22 Kenmore Avenue/West/\$155,300/2009

Kenmore Avenue, LLC/20-22 Kenmore Avenue/West/\$155,300/2010

Kenmore Avenue, LLC/20-22 Kenmore Avenue/West/\$155,300/2011

Ramos, S. & Santos, V./133 Tichenor Street/926/40/East/\$241,100/2008

Serrano, Orestes & Vergel, Osvaldo, /86 Fillmore Street/2013/9.03/East/\$391,500/2010

Serrano, Orestes & Vergel, Osvaldo, /86 Fillmore Street/2013/9.03/East/\$391,500/2011

W. Hahne, Trustee/24 Goble Street/1184.01/31/East/\$308,000/2010

Additional Information:

This action settles tax appeals.

Invitation: Corporation Counsel, May 15, 2012

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and the Corporation Counsel that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Corporation Counsel of the City of Newark be and is hereby authorized to execute a Stipulation of Settlement with regard to certain properties as set forth in Schedule A, after receipt of all documents deemed appropriate.

2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation

Counsel and the Department of Finance.

STATEMENT

This resolution authorizes the execution of a Stipulation of Settlement with regard to Tax Appeals on properties set forth in Schedule A.