



Legislation Details

File #: 22-1287 **Version:** 1 **Name:** Resolution: Invest Newark Land Bank Transfer
Type: Resolution **Status:** Adopted
File created: 9/9/2022 **In control:** Economic and Housing Development
On agenda: 9/27/2022 **Final action:** 10/19/2022
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Land Bank
Purpose: To authorize Invest Newark, a New Jersey Non-profit Corporation, to acquire, maintain, and dispose of certain city-owned blighted, vacant and abandoned properties not needed for public use, pursuant to N.J.S.A. 40A:12A-74, et seq.
Entity Name: Invest Newark, a New Jersey Non-profit Corporation
Entity Address: 111 Mulberry Street, Newark, New Jersey 07102
Contract Amount: \$0.00
Funding Source: Not Applicable
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
See attached "Schedule A".
Addition Information:
Ordinance 6PSF-g adopted on October 16, 2019, established the Land Bank for the City of Newark.
Ordinance 6PSF-a adopted on April 7, 2020, designated Invest Newark as the Land Bank Entity for the City of Newark and authorized the execution of the Land Bank Agreement with Invest Newark.
Deferred 7R2-f (s) 092722

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/19/2022	1	Municipal Council	Adopt	Pass
10/5/2022	1	Municipal Council	Defer	Pass
9/27/2022	1	Municipal Council	Defer	Pass