



## Legislation Details

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**File #:** 19-1505      **Version:** 1      **Name:** Resolution authorizing the sale of \$120 million Refunding Bonds

**Type:** Resolution      **Status:** Adopted

**File created:** 9/20/2019      **In control:** Finance

**On agenda:** 10/2/2019      **Final action:** 10/2/2019

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Approving Form of Sale of City-Secured Bonds  
Amount to be Financed: \$120,000,000.00  
Source of Appropriation: Notes/Bonds  
Purchaser: Essex County Improvement Authority (ECIA)  
Project Information:  
(Description/ Project No./ Amount Appropriated/Ordinance No.)  
RESOLUTION OF THE CITY OF NEWARK AUTHORIZING THE PRIVATE SALE OF NOT TO EXCEED \$120,000,000.00 REFUNDING BONDS AND/OR REFUNDING NOTES OF THE CITY TO THE ESSEX COUNTY IMPROVEMENT AUTHORITY, PROVIDING FOR OTHER DETAILS OF THE SALE AND AUTHORIZING OTHER ACTIONS IN CONNECTION THEREWITH.  
Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/2/2019	1	Municipal Council	Adopt	Pass