

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 20-1295 Version: 1 Name: Resolution: Amnesty Interest Reduction Program

(10/7/2020 through 12/31/2020)

Type:ResolutionStatus:AdoptedFile created:10/8/2020In control:FinanceOn agenda:12/16/2020Final action:12/22/2020

Title: Dept./ Agency: Finance

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Temporarily Reduction on Interest Rates due to COVID-19 Public Health Crisis Purpose: To implement a temporary interest reduction program on property taxes, delinquent

property taxes, City-owned municipal liens and water and sewer charges.

Program Period: October 7, 2020 through December 31, 2020

Additional Information:

Current Rate Proposed Rate

8% on first \$1,500.00 delinquency 0% on first \$1,500.00 delinquency

18% on remaining balance 0% on remaining balance

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/22/2020	1	Municipal Council	Adopt	Pass
12/16/2020	1	Municipal Council	No Action Taken	