



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 22-1586 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Christina Veliz

Type: Resolution **Status:** Adopted

File created: 10/26/2022 **In control:** Economic and Housing Development

On agenda: 6/7/2023 **Final action:** 6/7/2023

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To provide for rehabilitation and rental of property.
Entity Name: Christine Veliz
Entity Address: Newark, New Jersey 07104
Sale Amount: \$39,400.00
Cost Basis: PSF Negotiated N/A Other:
Assessed Amount: \$78,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
769 Summer Avenue/Block 776/Lot 5/Qualifier C1D/North Ward
Additional Information:
Sale Price: 50% x Assessed Amount = .50 X \$78,800.00 = \$39,400.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/7/2023	1	Municipal Council	Adopt	Pass