



Legislation Details

File #: 22-1586 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Christina Veliz

Type: Resolution **Status:** Adopted

File created: 10/26/2022 **In control:** Economic and Housing Development

On agenda: 6/7/2023 **Final action:** 6/7/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for rehabilitation and rental of property.
 Entity Name: Christine Veliz
 Entity Address: Newark, New Jersey 07104
 Sale Amount: \$39,400.00
 Cost Basis: PSF Negotiated N/A Other:
 Assessed Amount: \$78,800.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 769 Summer Avenue/Block 776/Lot 5/Qualifier C1D/North Ward
 Additional Information:
 Sale Price: 50% x Assessed Amount = .50 X \$78,800.00 = \$39,400.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 6/7/2023 | 1 | Municipal Council | Adopt | Pass |