



Legislation Details

File #: 22-1352 **Version:** 1 **Name:** Resolution: Approving Loan and Escrow Agreements - Pequannock
Type: Resolution **Status:** Adopted
File created: 9/20/2022 **In control:** Finance
On agenda: 10/25/2022 **Final action:** 10/25/2022

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Approving Loan and Escrow Agreements for Pequannock Water Treatment Rehabilitation Project
Amount to be Financed: \$2,502,566.00
Source of Appropriation: Bonds
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION AUTHORIZING THE EXECUTION AND DELIVERY OF LOAN AGREEMENTS TO BE EXECUTED BY THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY AND EACH OF THE NEW JERSEY INFRASTRUCTURE BANK AND THE STATE OF NEW JERSEY, ACTING BY AND THROUGH THE DEPARTMENT OF ENVIRONMENTAL PROTECTION, AND FURTHER AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW AGREEMENT, ALL PURSUANT TO THE STATE FISCAL YEAR 2023 WATER BANK FINANCING PROGRAM FOR FUNDING THE CITY'S PEQUANNOCK WATER TREATMENT PLANT REHABILITATION PROJECT.
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
10/25/2022	1	Municipal Council	Adopt	Pass