



Legislation Details

File #: 16-1984 **Version:** 1 **Name:** Resolution: Ikenga Group LLC

Type: Resolution **Status:** Adopted

File created: 12/17/2016 **In control:** Economic and Housing Development

On agenda: 2/22/2017 **Final action:** 3/1/2017

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Rehabilitate property as rental or for-sale housing.
 Entity Name: Ikenga Group, LLC.
 Entity Address: 656-658 S. 14th Street, Newark, New Jersey 07103
 Sale Amount: \$12,800.00
 Cost Basis: \$4.00 PSF Negotiated N/A Other:
 Assessed Amount: \$155,100.00
 Appraised Amount: \$0.00
 Contract Period: To be commenced within three (3) months and to be completed within twelve (12) months from the transfer of ownership by the City.
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 (Address/Block/Lot/Ward)
 126 S. 12th Street/Block 1858/Lot 42/West Ward
 Additional Information:
 Total Square Footage = 3,200. X \$4.00 = \$12,800.00
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.
 Failed 7R2-a (s) 022217

Sponsors: John Sharpe James, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
3/1/2017	1	Municipal Council	Adopt	Pass
2/22/2017	1	Municipal Council	Adopt	Fail