



Legislation Details

File #: 18-0089 **Version:** 1 **Name:** Newark Empowerment Group

Type: Resolution **Status:** Adopted

File created: 1/23/2018 **In control:** Economic and Housing Development

On agenda: 9/6/2018 **Final action:** 9/6/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Rehabilitate the property as affordable rental or for-sale housing.
 Entity Name: Newark Empowerment Group, LLC.
 Entity Address: 34 Millington Avenue, Newark, New Jersey 07108
 Sale Amount: \$20,000.00
 Cost Basis: \$4.00 PSF Negotiated N/A Other:
 Assessed Amount: \$118,400.00
 Appraised Amount: \$0.00
 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 392-394 Leslie Street/Block 3724-02/Lot 82/South Ward
 Additional Information:
 (Address/Ward/Block/Lot/Size/Sq. Feet)
 392-394 Leslie Street/South/3724-02/82/50X100/5,000
 Total Purchase Price: \$20,000.00 (\$4.00 per sf.)
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Property

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/6/2018	1	Municipal Council	Adopt	Pass