



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0545, **Version:** 2

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Private Sale/Redevelopment

Purpose: Rehabilitating the properties for use as an owner-occupied residence.

Entity Name: Frederick Cooke

Entity Address: 1186 Raymond Boulevard, Newark, NJ 07102

Sale Amount: \$40,000.00

Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other: _____

Assessed Amount: \$302,000.00

Appraised Amount: Information not provided

Contract Period: To commence within (3) months and be completed within 18 months from the transfer of ownership

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions (X) RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Property:

Address/Block/Lot/Ward

385-387 Parker Street/Block 607/Lot 49/North Ward

389-391 Parker Street/Block 607/Lot 51/North Ward

Additional Information:

2010 Rolling Sale II/City-Owned Vacant Land and Structures

Failed 7R3-e 060211

Invitation: Economic and Housing Development Director, June 14, 2011