



Legislation Details

File #: 23-0733 **Version:** 1 **Name:** Jarid Jamar Construction Company, Inc.

Type: Resolution **Status:** Adopted

File created: 5/8/2023 **In control:** Economic and Housing Development

On agenda: 11/13/2023 **Final action:** 11/21/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for the construction of three (3) new three-family homes for sale at market rate value with affordable housing restrictions for rentals.
 Entity Name: Jarid Jamar Construction Company, Inc.
 Entity Address: West Orange, New Jersey 07052
 Sale Amount: \$81,000.00
 Cost Basis: \$9.00 PSF Negotiated N/A Other:
 Assessed Amount: \$287,500.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 295 S. 18th Street/Block 1793/Lot 3/West Ward
 297-299 S. 18th Street/Block 1793/Lot 5/West Ward
 301 S. 18th Street/Block 1793/Lot 6/West Ward
 Additional Information:
 Sale Price: Total Square Footage XPSF = 9,000 X \$9.00 = \$81,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 No Action Taken 7R2-g 111323

Sponsors: Council of the Whole

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