



Legislation Details

File #: 24-0110 **Version:** 1 **Name:** Basic License Fee: Prudential Hall and Ticketing Services 2024 State of the City Mayoral Address

Type: Resolution **Status:** Adopted

File created: 1/23/2024 **In control:** Administration

On agenda: 3/6/2024 **Final action:** 3/6/2024

Title: Dept/ Agency: Administration/Office of the Business Administrator
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Accepting a Gift
Gift: Basic License Fee for the use of the Prudential Hall and ticketing services for the purpose of the 2024 State of the City Mayoral Address
Purpose: To accept a gift and execute Short Term License Agreement with the New Jersey Performing Arts Center Corporation, for the use of Prudential Hall Theatre and the Parsonnet Room, valued at \$14,000.00 and gift fee for ticketing services, a gift valued at \$1,500.00 to be held on Tuesday, March 12, 2024, for a total combined gift of \$15,500.00 and total amount not to exceed \$60,000.00.
Entity Name: New Jersey Performing Arts Center Corporation (NJPAC)
Entity Address: One Center Street, Newark, New Jersey 07102
Gift Value: \$15,500.00
City Contribution: An ancillary service fee in an amount not to exceed \$60,000.00
Other Funding Source/Amount: \$0.00
Contract Period: Tuesday, March 12, 2024
Additional Information:
This Resolution authorizes the City, pursuant to N.J.S.A. 40A:5-29, to accept a gift of the basic license fee for the use of Prudential Hall and ticketing services, which is valued at \$15,500.00.

The Short Term License Agreement is in an amount not to exceed \$60,000.00, representing ancillary service fees.

No municipal funds will be expended for the acceptance of this gift.

Sponsors: Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|----------|------|-------------------|--------|--------|
| 3/6/2024 | 1 | Municipal Council | Adopt | Pass |