



## Legislation Details

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<b>File #:</b>	16-0471	<b>Version:</b>	1	<b>Name:</b>	Stipulation of Settlement for Tax Appeals
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Adopted:</b>	Adopted
<b>File created:</b>	3/8/2016	<b>In control:</b>		<b>Finance:</b>	Finance
<b>On agenda:</b>	4/6/2016	<b>Final action:</b>		<b>4/6/2016:</b>	4/6/2016

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

238 Mulberry St., LLC/234-238 Mulberry Street/872/44/East/\$739,900/2013/- \$44,994.86  
238 Mulberry St., LLC/234-238 Mulberry Street /872/44/East/\$564,900/2014/- \$4,043.70  
238 Mulberry St., LLC/240-242 Mulberry Street /872/42/East/\$549,900/2013/- \$24,586.68  
238 Mulberry St., LLC/240-242 Mulberry Street /872/42/East/\$499,900/2014/\$0  
238 Mulberry St., LLC/71 Columbia Street/872/19 East/\$54,800/2013/- \$227.38  
238 Mulberry St., LLC/71 Columbia Street/872/19/East/\$54,800/2014/- \$238.78  
SPS Realty Co. /73 Columbia Street/872/20/East/\$130,400/2013/\$0.00  
SPS Realty Co. /73 Columbia Street/872/20/East/\$130,400/2014/\$0.00  
SPS Realty Co. /73 Columbia Street/872/20/East/\$130,400/2015/\$0.00  
279 Management, LLC/279-285 Mt. Prospect Avenue/559/45/North/\$2,500,000/2013/- \$10,323.69  
279 Management, LLC/279-285 Mt. Prospect Avenue/559/45/North/\$2,400,000/2014/- \$13,942.10  
279 Management, LLC/279-285 Mt. Prospect Avenue/559/45/North/\$2,400,000/2015/- \$14,877.26  
9th Street Realty Management LLC/74-76 N. Ninth Street/1927/26/Central/\$1,116,000/2014/- \$16,438.40  
9th Street Realty Management LLC/74-76 N. Ninth Street/1927/26/Central/\$1,116,000/2015/- \$17,541.01  
60 Realty Management, LLC/60-74 Crawford Street/114/98/Central/\$1,890,000/2013/- \$3,130.18  
60 Realty Management, LLC/60-74 Crawford Street/114/98/Central/\$1,700,000/2014/- \$9,178.96  
60 Realty Management, LLC/60-74 Crawford Street/114/98/Central/\$1,700,000/2015/- \$9,794.64  
Manuel Lojo/20-26 Elizabeth Place/3546/70/South/\$675,000/2015/- \$3,510.85  
Jabez Realty Investment LLC/35-53 Jabez Street/1000/47.01/East/\$950,000/2015/\$0.00  
Jabez Realty Investment LLC/1-23 Jabez Street/1000/29/East/\$527,100/2015/\$0.00  
Heller Libby/25-33 Edison Place/164/88/East/\$492,400/2015/- \$3,309.00  
Sanford Avenue Realty, LLC/698-716 Sandford Avenue/4098/75/West/\$1,440,000/2013/- \$3,088.84  
702 129 Realty LLC/698-716 Sandford Avenue/4098/75/West/\$1,440,000/2014/- \$3,243.65  
702 129 Realty LLC/698-716 Sandford Avenue/4098/75/West/\$1,440,000/2015/- \$3,461.21  
Chancellor Arms One Realty Group/163-169 Chancellor Avenue/3701/1/South/\$2,100,000/2014/- \$27,490.37  
Chancellor Arms One Realty Group/163-169 Chancellor Avenue/3701/1/South/\$2,100,000/2015/- \$29,334.29  
Chancellor Arms Two Realty Group/218-228 Chancellor Avenue/3706/17/South/\$1,145,000/2014/- \$3,364.59  
Chancellor Arms Two Realty Group/218-228 Chancellor Avenue/3706/17/South/\$1,145,000/2015/- \$3,590.27  
Lafayette St. Assoc. LLC Et Al/69-91 Lafayette Street/166/1.01/East/\$2,558,000/2014/- \$11,203.91  
388 Realty Limited LLC/440-444 Springfield Avenue/301/51/Central/\$370,000/2013/- \$7,234.85  
388 Realty Limited LLC/440-444 Springfield Avenue/301/51/Central/\$370,000/2014/- \$7,597.45  
388 Realty Limited LLC/440-444 Springfield Avenue/301/51/Central/\$370,000/2015/- \$8,107.05  
Halsey Street Properties, LLC/18 Bank Street/56/12/East/\$500,000/2011/- \$3,328.00  
Halsey Street Properties, LLC/18 Bank Street/56/12/East/\$500,000/2012/- \$3,452.00  
Edison Waverly Prop. LLC/30-36 Bank Street/56/13/East/\$300,000/2011/- \$2,496.00  
Edison Waverly Prop. LLC/30-36 Bank Street/56/13/East/\$300,000/2012/- \$2,589.00

Edison Bruen St., LLC/31-33 Bruen Street/182/19/East/\$180,000/2011/-2,020.10  
Edison Bruen St., LLC/31-33 Bruen Street/182/19/East/\$180,000/2012/-2,095.36  
Edison Bruen St., LLC/21-29 Bruen Street/182/18/East/\$445,100/2011/-861.95  
Edison Bruen St., LLC/53-57 NJRR Avenue/182/24/East/\$355,000/2011/-1,051.65  
Stuyvesant Yale Corp. /649 S. 13th Street/361/17/South/\$300,000/2014/-5,953.92  
Stuyvesant Yale Corp. /649 S. 13th Street/361/17/South/\$300,000/2015/-6,353.28  
Route 21 Plaza, LLC/1407-1435 McCarter Hwy/521/7/North/\$1,650,000/2010/-17,346.90  
Route 21 Plaza, LLC/1407-1435 McCarter Hwy/521/7/North/\$1,650,000/2011/-18,154.24  
Route 21 Plaza, LLC/1407-1435 McCarter Hwy/521/7/North/\$1,650,000/2012/-18,830.66  
115-119 Montclair Ave, LLC/115 Montclair Avenue/816/48/North/\$245,000/2010/-1,838.04  
115-119 Montclair Ave, LLC/115 Montclair Avenue/816/48/North/\$245,000/2011/-1,923.58  
115-119 Montclair Ave, LLC/115 Montclair Avenue/816/48/North/\$245,000/2012/-1,995.26  
115-119 Montclair Ave, LLC/117 Montclair Avenue/816/49/North/\$210,000/2010/-1,596.36  
115-119 Montclair Ave, LLC/117 Montclair Avenue/816/49/North/\$210,000/2011/-1,670.66  
115-119 Montclair Ave, LLC/117 Montclair Avenue/816/49/North/\$210,000/2012/-1,732.90  
115-119 Montclair Ave, LLC/119 Montclair Avenue/816/50/North/\$245,000/2010/-1,838.04  
115-119 Montclair Ave, LLC/119 Montclair Avenue/816/50/North/\$245,000/2011/-1,923.58  
115-119 Montclair Ave, LLC/119 Montclair Avenue/816/50/North/\$245,000/2012/-1,995.26

Additional Information:

Total Tax Difference: -\$384,900.71

Invitation: Corporation Counsel, April 5, 2016.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
4/6/2016	1	Municipal Council	Adopt	Pass