



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

File #: 24-0013, Version: 1

**Dept/ Agency:** Finance

**Action:** (X) Ratifying (X) Authorizing ( ) Amending

**Purpose:** Establishing Petty Cash Funds

**Period:** January 1, 2024 through December 31, 2024

**Total Amount:** \$9,750.00

**Additional Information:**

See Resolution for custodians and amounts.

**WHEREAS**, N.J.S.A. 40A:5-21 authorizes the establishment of a Petty Cash Fund in any county or Municipality by application and resolution; and

**WHEREAS**, it is the desire of the City of Newark, County of Essex, to establish such a fund for the following departments and agencies within the City of Newark totaling Nine Thousand Seven Hundred Fifty Dollars and Zero Cents (\$9,750.00) for the Year 2024; and

**WHEREAS**, the custodians listed below for this fund are bonded and shall maintain records for this fund in a manner conducive to proper accounting and auditing procedures.

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. Pursuant to N.J.S.A. 40A:5-21, The Mayor and/or his designee, the Director of the Department of Finance, are hereby authorized and directed to establish a Petty Cash Fund for the following departments and agencies within the City of Newark totaling \$9,750.00 to be maintained by the following bonded custodians for the calendar Year 2024:

<u>DEPARTMENT/DIVISION</u>	<u>CUSTODIAN</u>	<u>AMOUNT</u>
<b>Department of Administration</b>		
Office of Management and Budget	Darlene Tate	\$500.00
Division of Office Services	Gloria Valentine Westry	\$200.00
Office of Violence Prevention & Trauma Recovery	Barry Ford	\$1,000.00
<b>Department of Engineering</b>		
Director's Office	Felicia Nazon	\$250.00
<b>Department of Public Safety</b>		
Division of Police	Joseph Pastore	\$1,000.00

**Office of the City Clerk**



Council.

**STATEMENT**

This Resolution ratifies and authorizes the Mayor and/or his designee, the Director of the Department of Finance, to establish Petty Cash Funds for various Departments and Agencies for the Year 2024 for a combined total of Nine Thousand Seven Hundred Fifty Dollars and Zero Cents (\$9,750.00) and designate Bonded Custodians over same.