



Legislation Details

File #: 21-0097 **Version:** 1 **Name:** Resolution Supplementing LFB Application for NJIB Lead Service Line Project

Type: Resolution **Status:** Adopted

File created: 1/21/2021 **In control:** Finance

On agenda: 2/3/2021 **Final action:** 2/3/2021

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval of bond ordinance.
Name of Project(s): NJIB Lead Service Line Replacement Program
Amount to be Financed: \$49,203,472.00
Funding Source: Bonds
Local Finance Board meeting date(s): February 10, 2021 and March 10, 2021
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY
AUTHORIZING THE MAKING OF APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 58:11B-9(a), 40A:3-4 AND 40A:2-26(e) IN CONNECTION WITH THE ISSUANCE OF UP TO
\$49,203,472.00 OF THE CITY'S BONDS AS QUALIFIED BONDS FOR THE NJIB LEAD SERVICE
LINE REPLACEMENT PROJECT.
Additional Information:
This resolution is to supplement an LFB Application submitted in August 2018.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/3/2021	1	Municipal Council	Adopt	Pass