



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

**File #:** 20-1210      **Version:** 1      **Name:** Resolution: Stipulation of Settlement for Tax Appeals - Schedule A - November 2020 Credits  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/28/2020      **In control:** Finance  
**On agenda:** 11/18/2020      **Final action:** 11/18/2020

**Title:** Dept/ Agency: Finance  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Purpose: Stipulation of Settlements for Tax Appeals  
List of Property:  
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)  
727 Holdings, LLC/3745/27/727-739 Frelinghuysen Avenue/South/\$2,693,600/2017/- \$0.00  
727 Holdings, LLC/3745/27/727-739 Frelinghuysen Avenue/South/\$1,650,000/2018/- \$38,540.15  
727 Holdings, LLC/3745/27/727-739 Frelinghuysen Avenue/South/\$1,650,000/2019/- \$39,249.80  
727 Holdings, LLC/3745/27/727-739 Frelinghuysen Avenue/South/\$1,500,000/2020/- \$55,850.98  
Ranato Realty, Corp./2798/8/46-52 Frelinghuysen Avenue/East/\$310,000/2015/- \$1,095.28  
3 Gateway Center Properties, LLC/151/122.01/94-110 Mulberry Street/East/\$46,000,000/2018/- \$221,580.00  
Additional Information:  
Total Tax Credit Difference: - \$356,316.21  
Invitation: Corporation Counsel

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/18/2020	1	Municipal Council	Adopt	Pass