



Legislation Details

File #: 21-0105 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Kawaida Towers L.P.
Type: Resolution **Status:** Adopted
File created: 1/25/2021 **In control:** Economic and Housing Development
On agenda: 2/18/2021 **Final action:** 2/18/2021

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To convey City-owned property to facilitate development of affordable housing.
Entity Name: Kawaida Towers, L.P.
Entity Address: 909 Third Avenue, 21st Floor, New York, New York 10022
Sale Amount: \$23,847.68
Cost Basis: (X) \$4.00 PSF () Negotiated () N/A (X) Other: Appraised amount
Assessed Amount: \$2,276,400.00
Appraised Amount: \$1,180,000.00
Contract Period: Construction to commence within six (6) months of obtaining governmental approval and be completed within eighteen (18) months of commencement.
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
17-21 Halsey Street/Block 20/Lot 1/Central Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 5961.92 X \$4.00 = \$23,847.68
Sale at prices set forth by Ordinance 6S&FH, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: LaMonica R. McIver, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/18/2021	1	Municipal Council	Adopt	Pass