

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 11-0683 Version: 1 Name:

Type:ResolutionStatus:AdoptedFile created:6/22/2011In control:FinanceOn agenda:7/7/2011Final action:7/7/2011

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Sumo Property Management, LLC/37-47 Legal St./3511/36/South/\$7,403,300.00/2008/\$162,440.10 Sumo Property Management, LLC/37-47 Legal St./3511/36/South/\$7,403,300.00/2009/\$137,892.22 Sumo Property Management, LLC/37-47 Legal St./3511/26/South/\$1,831,000.00/2008/\$30,764.36 Sumo Property Management, LLC/37-47 Legal St./3511/26/South/\$1,831,000.00/2009/\$34,103.29 Sumo Property Management, LLC/37-47 Legal St./3511/30/South/\$1,430,800.00/2008/\$13,148.34 Sumo Property Management, LLC/37-47 Legal St./3511/30/South/\$1,430,800.00/2009/\$13,856.60

Total Settlement Amount: Not to exceed \$392,204.91

Additional Information:

Invitation: Corporation Counsel, July 6, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/7/2011	1	Municipal Council	Adopt	Pass