



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 20-0621 **Version:** 1 **Name:** Resolution Making Application to LFB - Bond Refunding

Type: Resolution **Status:** Adopted

File created: 5/19/2020 **In control:** Finance

On agenda: 6/24/2020 **Final action:** 6/24/2020

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Application to Local Finance Board for approval of bond ordinance
Name of Project(s): Bond Refunding
Amount to be Financed: \$123,500,000.00
Funding Source: Bonds
Local Finance Board meeting date(s): July 8, 2020
Project Information:
(Description/ Project No./ Amount Appropriated/Ordinance No.)
RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-51 ET SEQ., AND N.J.S.A. 40A:3-1 ET SEQ.
Additional Information:
Refunding will give the City much-needed savings in 2020 and 2021.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/24/2020	1	Municipal Council	Adopt	Pass