



Legislation Details

**File #:** 19-0544      **Version:** 1      **Name:** Option Builders LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/25/2019      **In control:** Economic and Housing Development

**On agenda:** 9/5/2019      **Final action:** 9/5/2019

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To construct a warehouse and office building with parking.  
 Entity Name: Option Builders, LLC  
 Entity Address: 14 Hedden Place, East Orange, New Jersey 07017  
 Sale Amount: \$360,000.00  
 Cost Basis: (X) Approx.\$19.74 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$279,100.00  
 Appraised Amount: \$360,000.00  
 Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 (Address/Block/Lot/Ward)  
 8-20 N 14th Street/Block 1901.02/Lot 1/West Ward  
 Additional Information:

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/5/2019	1	Municipal Council	Adopt	Pass