



Legislation Details

File #: 19-0544 **Version:** 1 **Name:** Option Builders LLC
Type: Resolution **Status:** Adopted
File created: 3/25/2019 **In control:** Economic and Housing Development
On agenda: 9/5/2019 **Final action:** 9/5/2019
Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To construct a warehouse and office building with parking.
Entity Name: Option Builders, LLC
Entity Address: 14 Hedden Place, East Orange, New Jersey 07017
Sale Amount: \$360,000.00
Cost Basis: (X) Approx.\$19.74 PSF () Negotiated () N/A () Other:
Assessed Amount: \$279,100.00
Appraised Amount: \$360,000.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
(Address/Block/Lot/Ward)
8-20 N 14th Street/Block 1901.02/Lot 1/West Ward
Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/5/2019	1	Municipal Council	Adopt	Pass