



## Legislation Text

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File #: 16-0997, Version: 1

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**Dept/ Agency:** Economic and Housing Development

**Action:** (X) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** 2016 Annual Budget for Greater Newark Convention & Visitors Bureau ("Bureau")

**Purpose:** Introducing and Approving 2016 Annual Budget for Greater Newark Convention and Visitors Bureau

**Amount:** Not to exceed \$1,737,900.00

**Budget Period:** January 1, 2016 through December 31, 2016

**Additional Information:**

6PSF-h adopted on June 19, 2013 - Authorized Creation of the Greater Newark Tourism Special Improvement District

**WHEREAS**, by Ordinance 6PSF-h, adopted on June 19, 2013, the Mayor and the Municipal Council created and designated within the City of Newark a Special Improvement District authorized pursuant to N.J.S.A. 40:56-65 et seq. (the "Ordinance"), to be known as the Greater Newark Tourism Improvement District comprised of all hotel properties within the City (the "District") to provide supplemental services within the District and collect a special license fee assessment on all affected property within the District, which fee assessments shall be collected by the owners of hotel properties within the District as an additional room fee and paid over to the City of Newark for the purpose of promoting the economic and general welfare of the District and the municipality; and

**WHEREAS**, by Ordinance 6PSF-h June 19, 2013, the Mayor and the Municipal Council designated a non-profit corporation, the Greater Newark Tourism Improvement District Management Corporation ("the District Management Corporation"), as the management entity for the District; as enabled by N.J.S.A. 40:56-65 (c); and

**WHEREAS**, Robert Provost, Chairperson of the Greater Newark Tourism Improvement District Management Corporation, has certified on June 13, 2013 that he has cause to file a Certificate of Registration of Alternate Name of the Greater Newark Tourism Improvement District Management Corporation to be known as the Greater Newark Convention & Visitors Bureau; and

**WHEREAS**, the District Management Corporation provides administrative and other services to benefit businesses, employees, residents, visitors and consumers in the District and shall have all powers necessary and requisite to effectuate the purposes of the Ordinance and the District; and

**WHEREAS**, in accordance with N.J.S.A. 40:56-80, the Municipal Council must review and approve a report of estimated costs and proposed assessments and fees to be charged for the operation of the District for the fiscal year; and

**WHEREAS**, in accordance with Section 7(b) of the Ordinance, the District Management Corporation shall submit a detailed annual budget for approval by the Mayor and Municipal Council in accordance with the procedure set forth in N.J.S.A. 40:56-84; and

**WHEREAS**, the report of cost estimates, assessments and fees to be charged and the annual budget for the District Management Corporation contribute to the goals and objectives for the District; and

**WHEREAS**, the amount anticipated to be raised through the special license fee assessment to support the annual budget of the District Management Corporation for the calendar year 2016 (January 1, 2016 through December 31, 2016) shall be One Million Seven Hundred Thirty Seven Thousand Nine Hundred Dollars and Zero Cents (\$1,737,900.00) .

**NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:**

1. The estimated annual budget for the calendar year 2016 (January 1, 2016 through December 31, 2016), in the amount of \$1,737,900.00 (One Million Seven Hundred Thousand Nine Hundred Dollars and Zero Cents, for the Greater Newark Convention & Visitors Bureau ("Bureau"), attached hereto as Exhibit A, as approved by the District Management Corporation at its November 12, 2015 meeting of the Board of Directors, is hereby introduced and approved, subject to a public hearing prior to adoption, in accordance with provisions of Ordinance 6PSF-h adopted June 19, 2013, as set forth in N.J.S.A. 40:56-84.
2. The Tax Assessor is directed to do the following:
  - (a) Prepare an assessment roll specifying the amounts specifically assessed against each benefitted and assessable property in the District in proportion to the benefit conferred, based upon the approved budget in accordance with the procedures prescribed in N.J.S.A.40:56-80(c). Such assessment roll shall include a description of each property and the names of the owners; and
  - (b) File the assessment roll in the Office of the City Clerk to be available for public inspection.
3. The City Clerk is directed to do the following:
  - (a) Schedule a public hearing on the budget and the amount of the assessments not less than 28 days from the date of this Resolution;
  - (b) At least 10 days prior to the date of the hearing, publish (i) a notice setting the time and place of the public hearing on the budget and amounts of the special assessments; and (ii) a copy of the entire budget in a newspaper of general circulation in the City of Newark;
  - (c) At least 10 days before the date of the scheduled hearing:
    - (i) post a complete copy of the approved budget in City Hall in the customary

location for posting public notices;

(ii) post a complete copy of the assessment roll in City Hall in the customary location for posting public notices; and

(iii) make available a copy of the budget to any person requesting it up to and including the date of the public hearing.

4. Upon approval of the assessment roll with any changes approved by the Municipal Council, the City Clerk shall immediately certify a copy of the assessment roll to the County Tax Board to be effective as of January 1, 2016.
5. The amount anticipated to be raised by the special assessments to support the annual budget of the District Management Corporation for the calendar year 2016 (January 1, 2016 through December 31, 2016) is estimated to be \$1,737,900.00 (One Million Seven Hundred Thousand Nine Hundred Dollars and Zero Cents). Said total estimated amount of the special assessments set forth in the estimated and approved budget shall be paid over to the District Management Corporation in installments of 25% of the total estimated assessments quarterly.
6. The Office of the City Clerk shall forward certified copies of this resolution to the Business Administrator, the Director of Finance and the Tax Collector.
7. The Director of the Department of Economic Housing and Development will file an executed copy of this resolution with the Office of the City Clerk.

#### **STATEMENT**

This resolution ratifies and authorizes the Municipal Council to approve the annual budget of the Greater Newark Convention & Visitors Bureau in the amount of One Million Seven Hundred Thousand Nine Hundred Dollars and Zero Cents (\$1,737,900.00) for the calendar year 2016 (January 1, 2016 through December 31, 2016), in accordance with provisions of Ordinance 6PSF-h, adopted on June 19, 2013, as set forth in N.J.S.A. 40:56-84.