



Legislation Details

**File #:** 19-2024      **Version:** 3      **Name:** Ordinance: 155 Washington Street Urban Renewal, LLC  
**Type:** Ordinance      **Status:** Adopted  
**File created:** 12/31/2019      **In control:** Economic and Housing Development  
**On agenda:** 1/14/2020      **Final action:** 3/4/2020

**Title:** ORDINANCE AUTHORIZING AND APPROVING AN AMENDED AND RESTATED FINANCIAL AGREEMENT, ORIGINALLY APPROVED BY ORDINANCE 6PSF-g ADOPTED ON DECEMBER 19, 2018, WHICH APPROVED AND GRANTED A TAX ABATEMENT TO 155 WASHINGTON STREET URBAN RENEWAL, LLC, 155 WASHINGTON STREET, NEWARK, NEW JERSEY 07102 (C/O L&M, 1865 PALMER AVENUE, SUITE 203, LARCHMONT, NEW YORK 10538) FOR THE EARLIER OF THIRTY (30) YEARS FROM THE DATE OF EXECUTION OF THE FINANCIAL AGREEMENT, OR TWENTY-FIVE (25) YEARS FROM THE DATE OF SUBSTANTIAL COMPLETION OF THE PROJECT, OR THE DATE WHEN NO BOND REMAINS OUTSTANDING, FOR A PROJECT TO CONSTRUCT APPROXIMATELY 249 MARKET RATE RENTAL UNITS, 4,000 SQUARE FEET OF OFFICE SPACE, AND 6,000 SQUARE FEET OF RETAIL SPACE LOCATED ON PROPERTY KNOWN AS 141-149, 151-153, 155, 157-159 WASHINGTON STREET AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY AS BLOCK 66, LOTS 12, 13, 38, 42, 43, 44, 45, 45-B01, 47, AND 47-B01 (CENTRAL WARD).

Deferred 6PSF-b 012220  
 Amended 6PSF-a (s) 012820  
 Deferred 6PSF-c 020520  
 Deferred 6PSF-a (s) 021120  
 Amended 6PSF-a 021920

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/4/2020	3	Municipal Council	Close on Public Hearing and Adopt	Pass
2/19/2020	2	Municipal Council	Motion to amend	Pass
2/19/2020	2	Municipal Council	maintained on public hearing and adopted as amended	Pass
2/11/2020	2	Municipal Council	Close on Public Hearing and Defer	Pass
2/5/2020	2	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
1/28/2020	1	Municipal Council	Motion to amend	Pass
1/28/2020	1	Municipal Council	Amend on Public Hearing	Pass
1/22/2020	1	Municipal Council	Defer to a Special Meeting	Pass
1/14/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass