



Legislation Details

File #: 23-1837 **Version:** 1 **Name:** 66-68 Emmet LLC

Type: Resolution **Status:** Adopted

File created: 11/28/2023 **In control:** Economic and Housing Development

On agenda: 7/10/2024 **Final action:** 7/10/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To create a side yard to use as parking for a redeveloper-owned adjacent property.
 Entity Name: 66-68 Emmet, LLC
 Entity Address: Newark, New Jersey 07105
 Sale Amount: \$2,342.95
 Cost Basis: \$9.00 PSF Negotiated N/A Other:
 Assessed Amount: \$16,200.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 60-60A North 9th Street/ Block 1920/ Lot 39/West Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 2,482.55 X \$9.00 = \$22,342.95.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/10/2024	1	Municipal Council		