



Legislation Details

File #: 18-1867 **Version:** 1 **Name:** 306 MLK long term tax abatement application
Type: Ordinance **Status:** Adopted
File created: 12/4/2018 **In control:** Economic and Housing Development
On agenda: 11/12/2019 **Final action:** 11/26/2019

Title: AN ORDINANCE GRANTING A THIRTY (30) YEAR TAX ABATEMENT TO 306 MLK BLVD URBAN RENEWAL COMPANY, LLC, 45 ACADEMY STREET, SUITE 503, NEWARK, NEW JERSEY 07102, FOR A PROJECT TO PRESERVE AND REHABILITATE A VACANT HISTORIC STRUCTURE INTO TWENTY-ONE (21) MARKET RATE AND FOUR (4) DEED RESTRICTED AFFORDABLE RESIDENTIAL RENTAL UNITS AND 47,358 SQUARE FEET OF NON-PROFIT OFFICE AND PROGRAM SPACE LOCATED AT 292-306 DR. MARTIN LUTHER KING JR. BOULEVARD, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE CITY'S TAX MAP AS BLOCK 42, LOT 44.01. (CENTRAL WARD)
Deferred 6PSF-d 111819

PUBLIC HEARING TO BE HELD ON NOVEMBER 26, 2019

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/26/2019	1	Municipal Council	Close on Public Hearing and Adopt	Pass
11/18/2019	1	Municipal Council	maintained on public hearing and deferred to Special meeting	Pass
11/12/2019	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass