



Legislation Details

**File #:** 12-2039      **Version:** 1      **Name:** Military Park Lease Redevelopment Agreement

**Type:** Resolution      **Status:** Filed

**File created:** 10/9/2012      **In control:** Economic and Housing Development

**On agenda:** 11/8/2012      **Final action:** 10/23/2012

**Title:** Dept/ Agency: Economic & Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Leasing City-owned property  
 Purpose: Rehabilitate, maintain and operate Military Park  
 Entity Name: Military Park Partnership, Inc.  
 Entity Address: c/o The Newark Alliance, 744 Broad Street, Suite 1705, Newark, New Jersey 07102  
 Lease Amount: \$5.00 per year  
 Lease Period: 24 Year term  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 Location of Property: Military Park, Newark, New Jersey (Address/Block/Lot/Ward)  
 Block 124, Lot 1 - Central Ward  
 Additional Information:  
 Resolution 7RDO(AS) 061505, designated entire City "Area In Need Of Rehabilitation".  
 Ordinance 6Phs&FA 051706 , approved \$2,000,000. appropriation for capital improvements to Military Park.  
 Ordinance 6Phs&FG 090308, adopted the "Living Downtown Plan".

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/23/2012	1	Municipal Council	Adopt	Pass