



Legislation Details

File #: 08-528 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 12/5/2008 **In control:** Administration

On agenda: 12/17/2008 **Final action:** 12/17/2008

Title: Dept/ Agency: Office of Management & Budget
 AUTHORIZING
 Type of Service: Temporary Budget Appropriation #2
 Purpose: Provide temporary appropriation for all interest and debt redemption charges for the year 2009.
 Appropriation Amount: \$35,782,592.00
 Appropriation Period: Effective January 1, 2009
 Contract Basis:
 Additional Comments: Two-Third Votes Required
 (1) MUNICIPAL DEBT SERVICE
 95430 Payment on Qualified Bond Principal/\$9,570,000.00
 95440 Interest on Qualified Bond Principal/\$5,865,958.00
 96670 ECIA Bonds Principal/\$1,290,000.00
 96680 ECIA Bonds Interest/\$1,249,026.00
 97310 Removal of Underground Storage Tank-Loan Principal/\$290,772.00
 96380 Demolition Bond Loan/\$109,904.00
 97380 Business Personal Property Tax Replacement School/\$1,586,515.00
 95650 Interest on Notes/\$3,097,750.00
 TOTAL MUNICIPAL DEBT SERVICES/\$23,059,925.00
 (2) LOCAL DISTRICT SCHOOL PURPOSE
 95650 School Notes Interest/\$383,442.00
 95570 Payment Qualified Bond Principal/\$8,495,000.00
 95580 Payment Qualified Bonds Interest/\$3,844,225.00
 TOTAL SCHOOL DEBT SERVICES/\$12,722,667.00

Sponsors:

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Date	Ver.	Action By	Action	Result
12/17/2008	1	Municipal Council	Adopt	Pass