



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-1631, **Version:** 1

Dept/ Agency: Administration/Office of Business Administrator

Action: Ratifying Authorizing Amending

Type of Service: Pass through agreement

Purpose: Facilitation and administration of the revolving loan program to assist the funding of development projects in the Urban Enterprise Zone

Entity Name: Brick City Development Corporation

Entity Address: 744 Broad Street, Suite 1110, Newark, NJ 07102

Agreement Amount: \$9,000,000.00

Funding Source: New Jersey Urban Enterprise Zone Authority

Total Project Cost: \$9,000,000.00

City Contribution: N/A

Other Funding Source/Amount: N/A

Contract Period: November 5, 2008 through October 30, 2010

Contract Basis: Bid State Vendor Prof. Ser. EUS

Fair & Open Non-Fair & Open RFP RFQ Private Sale

Grant Sub-recipient n/a

Additional Information: Funds accepted from Resolution #: 7R3-d 020409

Invitation: Business Administrator, November 16, 2009