



Legislation Details

**File #:** 19-0552      **Version:** 1      **Name:** South 14 Properties LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 3/26/2019      **In control:** Economic and Housing Development

**On agenda:** 7/2/2019      **Final action:** 7/2/2019

**Title:** Dept/ Agency: Economic and Housing Development  
 Action:  Ratifying  Authorizing  Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To demolish the existing structures and construct three (3) three-family homes with onsite parking.  
 Entity Name: South 14 Properties, LLC  
 Entity Address: 656-658 S 14th Street, Newark, New Jersey 07103  
 Sale Amount: \$40,320.00  
 Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
 Assessed Amount: \$169,600.00  
 Appraised Amount: \$0.00  
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months from the transfer of ownership by the City.  
 Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 662 S 14th Street/Block 361/Lot 45/South Ward  
 664 S 14th Street/Block 361/Lot 38/South Ward  
 666 S 14th Street/Block 361/Lot 37/South Ward  
 668 S 14th Street/Block 361/Lot 36/South Ward  
 Additional Information:  
 Total Sale Price: Square Footage x PSF = 6,720 x \$6.00 = \$40,320.00  
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** John Sharpe James, LaMonica R. Mclver

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
7/2/2019	1	Municipal Council	Adopt	Pass