



Legislation Details

File #: 18-0661 **Version:** 2 **Name:** TDAF I Split Tax Abatement Application
Type: Ordinance **Status:** Adopted
File created: 4/26/2018 **In control:** Economic and Housing Development
On agenda: 5/23/2018 **Final action:** 6/7/2018
Title: ORDINANCE AMENDING ORDINANCE 6PSF-J, OCTOBER 17, 2013, WHICH APPROVED A LONG TERM TAX ABATEMENT FOR TWENTY (20) YEARS AND THE EXECUTION OF A FINANCIAL AGREEMENT WITH TDAF I SPRINGFIELD AVENUE HOLDING URBAN RENEWAL COMPANY, LLC, C/O TUCKER DEVELOPMENT CORPORATION, 799 CENTRAL AVENUE, SUITE 300, HIGHLAND PARK, ILLINOIS 60035, TO ADD SPRINGFIELD AVENUE GROCER URBAN RENEWAL COMPANY, LLC AND UNIVERSITY HEIGHTS RESIDENTIAL URBAN RENEWAL COMPANY, LLC, BOTH C/O TUCKER DEVELOPMENT CORPORATION, 799 CENTRAL AVENUE, SUITE 300, HIGHLAND PARK, ILLINOIS 60035, AS PARTIES TO THE FINANCIAL AGREEMENT AND ESSENTIALLY ALLOCATE THE OBLIGATIONS UNDER THE FINANCIAL AGREEMENT FOR A PROJECT LOCATED AT BLOCK 236, LOTS 1.04 AND 1.05 "GROCERY PARCEL" AND BLOCK 236, LOT 1.03, 82-110 SOUTH ORANGE AVENUE, 206-208 SPRINGFIELD AVENUE, "RESIDENTIAL COMPONENT" ON THE CITY TAX MAP. (CENTRAL WARD).

Sponsors: Carlos M. Gonzalez, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/7/2018	2	Municipal Council	Close on Public Hearing and Defer	Pass
5/23/2018	2	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass