



Legislation Details

File #: 19-1663 **Version:** 1 **Name:** Stipulation of Settlement for Tax Appeals November 2019

Type: Resolution **Status:** Adopted

File created: 10/22/2019 **In control:** Finance

On agenda: 2/19/2020 **Final action:** 2/19/2020

Title: Dept/ Agency: Finance
Action: () Ratifying (X) Authorizing () Amending
Purpose: Stipulation of Settlements for Tax Appeals
List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
229 N. Grove Street LLC/327/50/478 S. 17th Street/West/\$183,500/2016/- \$1,162.72
229 N. Grove Street LLC/327/50/478 S. 17th Street/West/\$183,500/2017/- \$1,203.28
229 N. Grove Street LLC/327/50/478 S. 17th Street/West/\$183,500/2018/- \$1,248.23
Antos Lending Associates/322/18/427 South 18th Street/West/\$209,700/2018/- \$986.03
TBG Sterling Property LLC/4184/1/1141-1143 South Orange Avenue/West/\$800,000/2018/- \$1,698.78
Polymer Extruded Products/2045/62/297-311 Ferry Street/East/\$2,000,000/2018/- \$4,634.72
Dosutas, LLC/956/11.05/213 Oliver Street/East/\$200,000/2018/- \$391.46
539 Central Ave LLC/1856/37/539 Central Avenue/West/\$200,000/2018/- \$480.09
AT&T Corp. /3741/25/617-623 Frelinghuysen Ave/South/\$210,000/2017/- \$4,154.52
AT&T Corp. /3741/25/617-623 Frelinghuysen Ave/South/\$210,000/2018/- \$2,400.45
Revival Group LLC/772/43.03/278-280 Oraton Street/North/250,000/2016/- \$2,710.72
278-280 Oraton St LLC/772/43.03/278-280 Oraton Street/North/250,000/2017/- \$2,805.28
278-280 Oraton St LLC/772/43.03/278-280 Oraton Street/North/250,000/2018/- \$2,910.08
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,975,000/2013/- \$6,842.10
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,975,000/2014/- \$7,185.02
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,975,000/2015/- \$7,666.95
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,975,000/2016/- \$7,970.48
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,975,000/2017/- \$8,248.52
Yurteri Properties LLC/851/41/139-151 Manchester Place/North/1,800,000/2018/- \$15,019.43
ISUS (H&C Realty Assoc. LLC)/3791/112/590-638 Frelinghuysen Avenue/South/\$7,810,600/2017/- \$35,600
ISUS (H&C Realty Assoc. LLC)/3791/112/590-638 Frelinghuysen Avenue/South/\$7,810,600/2018/- \$36,930
ISUS (H&C Realty Assoc. LLC)/3791/112/590-638 Frelinghuysen Avenue/South/\$7,500,000/2019/- \$49,448.94
*ISUS (H&C Realty Assoc. LLC Refund apply as credit.
53-55 Hobson Street LLC/3065/39, 40/53-55 Hobson Street/South/\$300,000/2019/- \$6,119.81
*53-55 Hobson Street LLC Refund apply as credit.
Huang, Feng/631/5/55-63 Abington Avenue East/North/\$365,000/2015/- \$3,312.31
Huang, Feng/631/5/55-63 Abington Avenue East/North/\$350,000/2016/- \$3,959.44
Huang, Feng/631/5/55-63 Abington Avenue East/North/\$325,000/2017/- \$4,987.56
EKL Associates, LLC/2680/13/395-397 Clinton Avenue/South/\$75,000/2017/- \$1,459.60
EKL Associates, LLC/2680/13/395-397 Clinton Avenue/South/\$75,000/2018/- \$1,514.13
*EKL Associates, LLC Refund apply as credit.
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$341,700/2012/- \$3,738.52
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$335,000/2013/- \$0
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$335,000/2014/- \$0
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$840,600/2015/- \$0
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$840,600/2016/- \$0
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$840,600/2017/- \$0
Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$840,600/2018/- \$0

Mesar Properties, LLC/995/25.05/50-52 Elm Road/East/\$800,000/2019/- \$1,526.97
S&G Lopez, LLC/183/45/10-12 Bruen Street/East/\$300,000/2014/- \$1,510.19
S&G Lopez, LLC/183/45/10-12 Bruen Street/East/\$300,000/2015/- \$1,611.48
S&G Lopez, LLC/183/45/10-12 Bruen Street/East/\$300,000/2014/- \$1,675.28
*Property merged into Block 183 Lot 1 in 2016
S&G Lopez, LLC/183/46/8 Bruen Street/East/\$168,800/2014/- \$0
S&G Lopez, LLC/183/46/8 Bruen Street/East/\$168,800/2015/- \$0
S&G Lopez, LLC/183/46/8 Bruen Street/East/\$168,800/2016/- \$0
*Property merged into Block 183 Lot 1 in 2016
Additional Information:
Total Tax Difference: - \$233,113.09 - Credits \$131,072.48 = - \$102,040.61
Invitation: Corporation Counsel

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/19/2020	1	Municipal Council	Adopt	Pass