



Legislation Details

File #: 13-1860 **Version:** 1 **Name:** Carrino Plaza - Tax Abatement
Type: Resolution **Status:** Filed
File created: 10/1/2013 **In control:** Economic and Housing Development
On agenda: 10/23/2013 **Final action:** 10/29/2013
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Application for Long-Term Tax Abatement
Purpose: Construction of a mixed use project with 60 residential units of affordable workforce housing and approximately 6,395 square feet of commercial/retail space, and associated parking.
Entity Name: Carrino Plaza Apartments, LLC
Entity Address: 1055 Saw Mill River Road, #204, Ardsley, New York 10502
Abatement Period: Thirty (30) years
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (x) n/a
List of Property:
(Address/Block/Lot/Ward)
416-426 Broadway,/Block 613,/Lot 1,/North Ward
Additional Information:
Entity will receive a purchase money mortgage in the amount of \$720,000.00 to purchase the site.
No Action Taken 7R3-h 102313

Sponsors:

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|------------|------|-------------------|-----------------|--------|
| 10/29/2013 | 1 | Municipal Council | Adopt | Pass |
| 10/23/2013 | 1 | Municipal Council | no action taken | |