

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 15-1073 Version: 1 Name: Amendment: Five (5) Year Tax Abatement

Ordinance (Title 10, Chapter 26)

Type: Ordinance Status: Filed

File created: 5/21/2015 In control: Municipal Council and City Clerk

On agenda: 7/1/2015 **Final action:** 8/5/2015

Title: AN ORDINANCE AMENDING TITLE 10, FINANCE AND TAXATION, CHAPTER 26 FIVE-YEAR TAX

ABATEMENT FOR QUALIFIED RESIDENTIAL PROPERTIES TO CREATE A NEW SECTION 10:26-16 SUNSET PROVISION THAT PERMITS THE GRANTING OF FIVE YEAR TAX ABATEMENTS FOR QUALIFIED RESIDENTIAL DWELLINGS FOR A PERIOD OF FIVE (5) YEARS FOLLOWING

THE DATE OF FINAL ADOPTION.

Sponsors: Augusto Amador, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/5/2015	1	Municipal Council	Close on Public Hearing and Adopt	Pass
7/1/2015	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass