



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 22-0713 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Family Manor, LLC

Type: Resolution **Status:** Adopted

File created: 5/12/2022 **In control:** Economic and Housing Development

On agenda: 8/3/2022 **Final action:** 8/3/2022

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate property into a gas station and convenience store.
Entity Name: Family Manor, LLC
Entity Address: 795-799 Sanford Avenue, Newark, New Jersey 07106
Sale Amount: \$150,000.00
Cost Basis: \$15.00 PSF Negotiated N/A Other:
Assessed Amount: \$220,000.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
757-763 Sanford Avenue/Block 4131/Lot (s) 5, 6, 7 and 8/West Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 10,000 X \$15.00 = \$150,000.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Dupré L. Kelly, Carlos M. Gonzalez

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/3/2022	1	Municipal Council	Adopt	Pass