

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 24-0146, Version: 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending **Purpose:** Stipulation of Settlements for Tax Appeals

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List of Property:
(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)
ABAB Realty, LLC/1145/18(38)/331-333 South Avenue/East/2014/$475,000/-$0.00
ABAB Realty, LLC/1145/18(38)/331-333 South Avenue/East/2015/$437,900/-$1,227.64
ABAB Realty, LLC/1145/18(38)/331-333 South Street/East/2016/$437,900/-$1,276.24
ABAB Realty, LLC/1145/18(38)/331-333 South Street/East/2018/$424,600/-$1,861.27
ABAB Realty, LLC/1145/21/335-337 South Street/East/2014/$170,000/-$0.00
ABAB Realty, LLC/1145/21/335-337 South Avenue/East/2015/$156,700/-$440.10
ABAB Realty, LLC/1145/21/335-337 South Street/East/2016/$156,700/-$457.52
ABAB Realty, LLC/1145/21/335-337 South Street/East/2017/$156,700/-$473.48
ABAB Realty, LLC/1145/21/335-337 South Street/East/2018/$152,000/-$664.74
ABAB Realty, LLC/1145/36/367-369 Thomas Street/East/2014/$250,000/-$0.00
ABAB Realty, LLC/1145/36/367-369 Thomas Street/East/2015/$230,400/-$648.56
ABAB Realty, LLC/1145/36/367-369 Thomas Street/East/2016/$230,400/-$674.24
ABAB Realty, LLC/1145/36/367-369 Thomas Street/East/2017/$230,400/-$697.76
ABAB Realty, LLC/1145/36/367-369 Thomas Street/East/2018/$223,400/-$982.34
B & D Holding Co., LLC/595/1/380-382 Bloomfield Avenue/North/2014/$577,600/-$0.00
B & D Holding Co., LLC/595/1/380-382 Bloomfield Avenue/North/2015/$535,000/-$1,409.63
B & D Holding Co., LLC/595/1/380-382 Bloomfield Avenue/North/2016/$535,000/-$1,465.44
B & D Holding Co., LLC/595/19/562 North 6th Street/North/2014/$29,500/-$0.00
B & D Holding Co., LLC/595/19/562 North 6th Street/North/2015/$29,500/-$0.00
B & D Holding Co., LLC/595/19/562 North 6th Street/North/2016/$29,500/-$0.00
Emma R. Garcia/1990/19/154 Ferry Street/East/2015/$536,700/-$0.00
Emma R. Garcia/1990/19/354 Ferry Street/East/2016/$536,700/-$0.00
Emma R. Garcia/1990/19/354 Ferry Street/East/2017/$536,700/-$0.00
Emma R. Garcia/1990/19/154 Ferry Street/East/2018/$536,700/-$0.00
Emma R. Garcia/1990/19/154 Ferry Street/East/2019/$484,300/-$1,970.76
Vinal Realty, LLC/1999/36/34-38 Jackson Street/East/2014/$275,000/-$2,403.28
Jose M. Gomes & Maria H. Gomes/1007/81/115-121 Garrison Street Rear/East/2016/$361,200/-$0.00
Jose M. Gomes & Maria H. Gomes/1007/81/115-121 Garrison Street Rear/East/2018/$361,200/-$0.00
Jose M. Gomes & Maria H. Gomes/1007/81/115-121 Garrison Street Rear/East/2019/$320,000/-$1,549.53
Jose M. Gomes & Maria H. Gomes/1007/81/115-121 Garrison Street Rear/East/2020/$320,000/-$1,565.60
Jose M. GomeS & Maria H. Gomes/1007/81/115-121 Garrison Street Rear/East/2021/$320,000/-$1,161.27
373 North 5th Street, LLC/1933/58/365 5th Street/West/2016/$59,800/-$0.00
373 North 5th Street, LLC/1933/58/365 5th Street/West/2017/$59,800/-$0.00
373 North 5th Street, LLC/1933/58/365 5th Street/West/2018/$59,800/-$0.00
373 North 5th Street, LLC/1933/58/365 5th Street/West/2019/$59,800/-$0.00
373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2016/$286,000/-$5,356.08
373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2017/$286,000/-$5,542.92
373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2018/$286,000/-$5,750.00
373 North 5th Street, LLC/1933/59/367-371 5th Street/West/2019/$286,000/-$5,855.88
373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2016/$374,200/-$7,750.32
373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2017/$374,200/-$8,020.68
373 North 5th Street, LLC/1933/62/373-375 5th Street/West/2019/$374,200/-$8,473.53
373 North 5th Street, LLC/1949/30/382-388 5th Street/West/2016/$180,000/-$2,686.64
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373 North 5th Street, LLC/1949/30/382-388 5th Street/West/2017/$180,000/-$2,780.36
373 North 5th Street, LLC/1949/30/382-388 5th Street/West/2018/$180,000/-$2,884.23
373 North 5th Street, LLC/1949/30/382-388 5th Street/West/2019/$180,000/-$2,937.34
373 North 5th Street, LLC/1949/30/382-388 5th Street/West/2020/$155,000/-$3,917.80
Tonymar, LLC/445/1/1300-1328 McCarter Highway/Central/2013/$1,388,800/-$0.00
Tonymar, LLC/445/1/1300-1328 McCarter Highway/Central/2014/$1,388,800/-$0.00
Tonymar, LLC/445/1/1300-1328 McCarter Hw/Central/2015/$1,228,800/-$5,294.40
Tonymar, LLC/445/37/1330-1346 McCarther Highway/Central/2013/$1,378,900/-$0.00
Tonymar, LLC/445/37/1330-1346 McCarter Highway/Central/2014/$1,378,900/-$0.00
Tonymar, LLC/445/37/1330-1346 McCarter Hw/Central/2015/$1,228,800/-$4,963.50
Alfonso Villani/2056/28.02/120 Magazine Street/East/2016/$114,000/-$0.00
Alfonso Villani/2056/28.02/120 Magazine Street/East/2017/$114,000/-$0.00
Alfonso Villani/2056/28.02/120 Magazine Street/East/2018/$100,500/-$498.56
V and S Investments Co., Inc./2056/28.02/120 Magazine Street/East/2019/$100,500/-$507.74
V and S Investments Co., Inc./2056/28.02/120 Magazine Street/East/2020/$100,500/-$513.00
V and S Investments Co., Inc./2056/28.02/120 Magazine Street/East/2021/$100,500/-$504.09
Peter Villani/2056/28.01/122 Magazine Street/East/2016/$114,000/-$0.00
Peter Villani/2056/28.01/122 Magazine Street/East/2017/$114,000/-$0.00
Peter Villani/2056/28.01/122 Magazine Street/East/2018/$100,500/-$498.56
V and S Investments Co., Inc./2056/28.01/122 Magazine Street/East/2019/$100,500/-$507.74
V and S Investments Co., Inc./2056/28.01/122 Magazine Street/East/2020/$100,500/-$513.00
V and S Investments Co., Inc./2056/28.01/122 Magazine Street/East/2021/$100,500/-$504.09
John Villani/2056/28.03/118 Magazine Street/East/2016/$114,000/-$0.00
John Villani/2056/28.03/118 Magazine Street/East/2017/$114,000/-$0.00
John Villani/2056/28.03/118 Magazine Street/East/2018/$100.500/-$498.56
V and S Investments Co., Inc./2056/28.03/118 Magazine Street/East/2019/$100,500/-$507.74
V and S Investments Co., Inc./2056/28.03/118 Magazine Street/East/2020/$100,500/-$513.00
V and S Investments Co., Inc./2056/28.03/118 Magazine Street/East/2021/$100,500/-$504.09
V and S Investments Co., Inc./2056/28.04/116 Magazine Street/East/2019/$100,500/-$0.00
V and S Investments Co., Inc./2056/28.04/116 Magazine Street/East/2020/$100,500/-$0.00
V and S Investments Co., Inc./2056/28.04/116 Magazine Street/East/2021/$100,500/-$0.00
Automated Laundries/1825/1/558-572 Central Avenue/West/2015/$1,059,500/-$0.00
Automated Laundries/1825/1/558-572 Central Avenue/West/2016/$986,200/-$2,521.52
Automated Laundries/1825/1/558-572 Central Avenue/West/2017/$941,500/-$4,200.80
Automated Laundries/1825/1/558-572 Central Avenue/West/2018/$900,000/-$5,890.34
Automated Laundries/1825/1/558-572 Central Avenue/West/2019/$900,000/-$5,998.80
Automated Laundries/1825/1/558-572 Central Avenue/West/2020/$900.000/-$6.061.00
Ailton Lima & Ace Metal Works, LLC/2047/1/48-50 Main Street/East/2015/$263,900/-$0.00
Ailton Lima & Ace Metal Works, LLC/2047/1/48-50 Main Street/East/2016/$263,900/-$0.00
Ailton Lima & Ace Metal Works, LLC/2047/1/48-50 Main Street/East/2018/$230,000/-$1,251.93
Ailton Lima & Ace Metal Works, LLC/2047/1/48-50 Main Street/East/2019/$230,000/-$1,274.98
Ailton Lima & Ace Metal Works, LLC/2047/1/48-50 Main Street/East/2020/$230,000/-$1,288.20
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2013/$377,000/-$0.00
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2014/$377,000/-$0.00
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2015/$341,500/-$1,174.70
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2016/$341,500/-$1,221.20
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2017/$341,500/-$1,263.80
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2018/$341,500/-$1,311.02
M Eagles Tool Warehouse, Inc./2783/13/45-53 East Alpine Street/South/2019/$341,500/-$1,335.16
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2013/$681,000/-$0.00
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2014/$681,000/-$0.00
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2015/$617,000/-$2,117.76
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2016/$617,000/-$2,201.60
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2017/$617,000/-$2,278.40
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2018/$617,000/-$2,363.52
M Eagles Tool Warehouse, Inc./2783/18/178-192 Sherman Avenue/South/2019/$617,000/-$2,407.04
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2013/$377,000/-$0.00
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M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2014/$377,000/-$0.00
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2015/$341,500/-$1,174.70
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2016/$341,500/-$1,221.20
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2017/$341,500/-$1,263.80
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2018/$341,500/-$1,311.02
M Eagles Tool Warehouse, Inc./2783/26/46-54 Earl Street/South/2019/$341,500/-$1,335.16
Jac & Jac, Inc./920/7.15/16-38 Vesey Street/East/2011/$167,900/-$915.20
Jac & Jac, Inc./920/7.15/16-38 Vesey Street/East/2012/$170,100/-$873.36
Jac & Jac, Inc./920/7.15/16-38 Vesey Street/East/2013/$329,500/-$0.00
Jac & Jac, Inc./920/7.15/16-38 Vesey Street/East/2014/$247,100/-$0.00
Shamrock Real Estate Investment, Co./3544/10/489-495 Frelinghuysen Avenue/South/2018/$537,800/-$4,058.61
Shamrock Real Estate Investment, Co./3544/10/489-495 Frelinghuysen Avenue/South/2019/$537,800/-$4,133.34
Shamrock Real Estate Investment, Co./3544/10/489-495 Frelinghuysen Avenue/South/2020/$537,800/-$4,176.20
Shamrock Real Estate Investment, Co./3544/10/489-495 Frelinghuysen Avenue/South/2021/$537,800/-$4,103.67
Shamrock Real Estate Investment, Co./3544/7/483 Frelinghuysen Avenue/South/2018/$40,600/-$151.41
Shamrock Real Estate Investment, Co./3544/7/483 Frelinghuysen Avenue/South/2019/$40,600/-$154.20
Shamrock Real Estate Investment, Co./3544/7/483 Frelinghuysen Avenue/South/2020/$40,600/-$155.80
Shamrock Real Estate Investment, Co./3544/7/483 Frelinghuysen Avenue/South/2021/$40,600/-$153.09
Shamrock Real Estate Investment, Co./3544/8/485-487 Frelinghuysen Avenue/South/2018/$232,500/-$1,890.82
Shamrock Real Estate Investment, Co./3544/8/485-487 Frelinghuysen Avenue/South/2019/$232,500/-$1,925.63
Shamrock Real Estate Investment, Co./3544/8/485-487 Frelinghuysen Avenue/South/2020/$232,500/-$1,945.60
Shamrock Real Estate Investment, Co./3544/8/485-487 Frelinghuysen Avenue/South/2021/$232,500/-$1,911.81
Shamrock Real Estate Investment, Co./3754/14/49-55 Evergreen Avenue/South/2018/$289,100/-$1,089.44
Shamrock Real Estate Investment, Co./3754/14/49-55 Evergreen Avenue/South/2019/$289,100/-$1,109.50
Shamrock Real Estate Investment, Co./3754/14/49-55 Evergreen Avenue/South/2020/$289.100/-$1.121.00
Shamrock Real Estate Investment, Co./3754/14/49-55 Evergreen Avenue/South/2021/$289,100/-$1,101.53
Joe or Jose, What's the Difference/949/68/35-39 Malvern Street/East/2015/$310,000/-$0.00
Joe or Jose. What's the Difference/949/68/35-39 Malvern Street/East/2016/$275.000/-$1.204.00
Joe or Jose, What's the Difference/949/68/35-39 Malvern Street/East/2018/$275,000/-$1,292.55
Joe or Jose, What's the Difference/949/68/35-39 Malvern Street/East/2019/$275,000/-$1,316.35
Joe or Jose, What's the Difference/949/68/35-39 Malvern Street/East/2020/$275,000/-$1,330.00
Joe or Jose, What's the Difference/949/68/35-39 Malvern Street/East/2021/$275,000/-$728.13
Archland Prop I LLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2013/$1,653,100/-$0.00
Archland Prop I LLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2014/$1,653,100/-$0.00
Archland Prop ILLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2015/$1,500,000/-$5,066.08
Archland Prop I LLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2016/$1,500.000/-$5,266.64
Archland Prop I LLC: McDonalds Off/4047/15/905-919 18th Avenue/West/2017/$1,500.000/-$5,450.36
Archland Prop I LLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2018/$1,500,000/-$5,653.98
Archland Prop I LLC; McDonalds Off/4047/15/905-919 18th Avenue/West/2019/$1,500,000/-$9,985.46
Tann Milton R; 415 Avon LLC; Avon Newark LLC/2634/25(26,27,28)/415-421 Avon Avenue/South/2018/$354,700/-$0.00
Tann Milton R; 415 Avon LLC; Avon Newark LLC/2634/25(26,27,28)/415-421 Avon Avenue/South/2019/$325,000/-
$1,117.02
Tann Milton R; 415 Avon LLC; Avon Newark LLC/2634/25(26,27,28)/415-421 Avon Avenue/South/2020/$325,000/-
$1,128.60
Tann Milton R; 415 Avon LLC; Avon Newark LLC/2634/25(26,27,28)/415-421 Avon Avenue/South/2021/$307,900/-$0.00
CGJ, Corp/3757/1/907-917 Frelinghuysen Avenue/South/2021/$477,200/-$0.00
CGJ, Corp/3757/31/14-20 Wharton Street/South/2021/$726,600/-$9,275.26
CGJ, Corp/3757/35/903-905 Frelinghuysen Avenue/South/2021/$101,200/-$0.00
Newark Oil Holdings, LLC/4088/30(31,32,33)/812-818 Sandford Avenue/West/2013/$296,600/-$0.00
Newark Oil Holdings, LLC/4088/30(31,32,33)/812-818 Sandford Avenue/West/2014/$244,900/-$1,603.22
Newark Oil Holdings, LLC/4088/30(31,32,33)/342-818 Sandford Avenue/West/2015/$244,900/-$1,710.75
Newark Oil Holdings, LLC/4088/30(31,32,33)/812-818 Sandford Avenue/West/2016/$244,900/-$1,778.48
Newark Oil Holdings, LLC/4088/34(35,36)/806-810 Sandford Avenue/West/2013/$55,100/-$0.00
Newark Oil Holdings, LLC/4088/34(35,36)/806-810 Sandford Avenue/West/2014/$55,100/-$0.00
Newark Oil Holdings, LLC/4088/34(35,36)/806-810 Sandford Avenue/West/2015/$55,100/-$0.00
Newark Oil Holdings, LLC/4088/34(35,36)/806-810 Sandford Avenue/West/2016/$55,100/-$0.00
Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2013/$368,500/-$0.00
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Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2014/$368,500/-$0.00
Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2015/$325,000/-$1,439.42
Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2016/$325,000/-$1,496.40
Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2017/$325,000/-$1,548.60
Standard Embossing Plate, Co./978/21/129-131 Pulaski Street/East/2018/$325,000/-$1,606.46
E.K.L. Associates, LLC/1839/11/378 Central Avenue/Central/2017/$91,900/-$1,335.00
E.K.L. Associates, LLC/1839/11/378 Central Avenue/Central/2018/$91,900/-$1,384.88
E.K.L. Associates, LLC/1839/12/372-376 Central Avenue/Central/2017/$120,700/-$0.00
E.K.L. Associates, LLC/1839/12/372-376 Central Avenue/Central/2018/$120,700/-$0.00
E.K.L. Associates, LLC/1839/14/370 Central Avenue/Central/2017/$37,400/-$0.00
E.K.L. Associates, LLC/1839/14/370 Central Avenue/Central/2018/$37,400/-$0.00
E.K.L. Associates, LLC/1839/7/386 Central Avenue/Central/2017/$51,000/-$0.00
E.K.L. Associates, LLC/1839/7/386 Central Avenue/Central/2018/$51,000/-$0.00
E.K.L. Associates, LLC/1839/8/384 Central Avenue/Central/2017/$52,700/-$0.00
E.K.L. Associates, LLC/1839/8/384 Central Avenue/Central/2018/$52,700/-$0.00
E.K.L. Associates, LLC/1839/9/380-382 Central Avenue/Central/2017/$608,100/-$8,846.60
E.K.L. Associates, LLC/1839/9/380-382 Central Avenue/Central/2018/$608.100/-$9.177.11
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2016/$5,650,000/-$0.00
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2017/$5,650,000/-$0.00
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2018/$5,650,000/-$0.00
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2019/$5,650,000/-$0.00
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2020/$5,000,000/-$24,700.00
Empire Plaza, LLC/2580/50/282-304 Irvine Turner Boulevard/Central/2021/$5,000,000/-$17,385.50
Oceanvill Associates, LLC/2004/21/549 Market Street/East/2016/$51,300/-$0.00
Oceanvill Associates. LLC/2004/22/547 Market Street/East/2016/$56.400/-$0.00
Oceanvill Associates, LLC/2004/35/13 Van Buren Street Rear/East/2016/$44.800/-$0.00
Sumo Realty Inc./1095/31(32)/14-22 Ferdon Street/East/2013/$507,200/-$0.00
Sumo Realty Inc./1095/31(32)/14-22 Ferdon Street/East/2014/$420,800/-$620.20
Sumo Realty Inc./1095/36/10-12 Ferdon Street/East/2013/$51,100/-$0.00
Sumo Realty Inc./1095/36/10-12 Ferdon Street/East/2014/$51,100/-$0.00
Sumo Prime Corp./1991/41/94 Jackson Street/East/2019/$147.600/-$0.00
Sumo Prime Corp./1991/41/94 Jackson Street/East/2021/$147,600/-$0.00
Sumo Prime Corp./1991/42/90-92 Jackson Street/East/2013/$397,200/-$0.00
Sumo Prime Corp./1991/42/90-92 Jackson Street/East/2014/$310,500/-$0.00
Sumo Prime Corp./1991/42/90-92 Jackson Street/East/2019/$275,000/-$1,335.16
Sumo Prime Corp./1991/42/90-92 Jackson Street/East/2020/$275,000/-$1,349.00
Sumo Prime Corp./1991/42/90-92 Jackson Street/East/2021/$275.000/-$985.78
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2015/$404,000/-$0.00
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2016/$404,000/-$0.00
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2017/$404,000/-$0.00
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2018/$350,000/-$1,994.22
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2019/$350,000/-$2,030.94
A & L Industries Inc./2047/41/27-35 St. Francis Street/East/2020/$350,000/-$2,052.00
Bisyata Dishmaya, LLC; Alpine Apartments, LLC; 311 Washington Avenue, LLC & et al/2697/4(5,6)/121-125 Elizabeth
Avenue/South/2019/$1,288,600/-$0.00
Bisyata Dishmaya, LLC; Alpine Apartments, LLC; 311 Washington Avenue, LLC & et al/2697/4(5,6)/121-125 Elizabeth
Avenue/South/2020/$1,460,400/-$8,671.60
Bisyata Dishmaya, LLC; Alpine Apartments, LLC; 311 Washington Avenue, LLC & et al/2697/4(5.6)/121-125 Elizabeth
Avenue/South/2021/$1,460,400/-$0.00
Bisyata Dishmaya, LLC; Alpine Apartments, LLC; 311 Washington Avenue, LLC & et al/2697/4(5.6)/121-125 Elizabeth
Avenue/South/2022/$1,360,400/-$12,261.55
Bisyata Dishmaya, LLC; Alpine Apartments, LLC; 311 Washington Avenue, LLC & et al/2697/4(5,6)/121-125 Elizabeth
Avenue/South/2023/$1,360,400/-$3,736.00
C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2016/$1,500,000/-$0.00
C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2017/$1,350,000/-$0.00
C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2018/$1,350,000/-$0.00
C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2019/$936,600/-$15,547.97
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C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2020/\$1,515,200/-\$6,053.40 C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2021/\$1,378,400/-\$15,742.54 C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2022/\$1,434,400/-\$13,658.82 C A Realty, Corp/57.04/118/847-849 Broad Street/Central/2023/\$1,370,200/-\$11,368.65 C A Realty, Corp/57.04/121/851 Broad Street/Central/2018/\$500,000/-\$0.00 C A Realty, Corp/57.04/121/851 Broad Street/Central/2019/\$346,900/-\$5,758.09 C A Realty, Corp/57.04/121/851 Broad Street/Central/2020/\$528,900/-\$3,777.20 C A Realty, Corp/57.04/121/851 Broad Street/Central/2021/\$480,200/-\$5,530.05 C A Realty, Corp/57.04/121/851 Broad Street/Central/2022/\$499,700/-\$4,804.50 C A Realty, Corp/57.04/121/851 Broad Street/Central/2023/\$477,300/-\$3,960.16 520-526 Ferry St., LLC/2478.01/11/520-526 Ferry Street/East/2020/\$174,400/-\$2,888.00

520-526 Ferry St., LLC/2478.01/11/520-526 Ferry Street/East/2022/\$174,400/-\$2,450.82 Additional Information:

Total refunds: \$432,054.61

WHEREAS, there are now pending before the Tax Court of New Jersey direct appeals challenging real property assessments and actions to review judgments of the Essex County Board of Taxation with regard to properties listed on the attached Schedule A. February 2024 Refunds; and

WHEREAS, after a review of the appraisals of both the City and the taxpayer and an analysis of prior County Board and Tax Court actions as they affect these properties, and after careful consideration of these facts, it is the opinion of the Tax Assessor and the Corporation Counsel, or his designee ("Outside Counsel") that these settlements are in the best interests of the City of Newark.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

- The Corporation Counsel of the City of Newark be and is hereby authorized to execute a 1. Stipulation of Settlement with regard to certain properties as set forth in Schedule A, February 2024 Refunds, after receipt of all documents deemed appropriate.
- 2. The City Clerk shall serve a copy of this resolution upon the Tax Assessor, Corporation Counsel and the Director of Finance.

STATEMENT

This resolution authorizes the Corporation Counsel, or his designee, to the execution of a Stipulation of Settlement with regard to Tax Appeals on certain properties set forth in Schedule A, February 2024 Refunds.