



Legislation Details

File #: 12-2065 **Version:** 1 **Name:** Matrix/SJP Tax Abatement/RAB Ordinance

Type: Ordinance **Status:** Adopted

File created: 10/12/2012 **In control:** Economic and Housing Development

On agenda: 11/20/2012 **Final action:** 12/19/2012

Title: ORDINANCE APPROVING THE EXECUTION OF A FINANCIAL AGREEMENT WITH MATRIX/SJP RIVERFRONT PLAZA I URBAN RENEWAL, L.L.C., c/o SJP PROPERTIES, MORRIS CORPORATE CENTER IV, 370 INTERPACE PARKWAY, PARSIPPANY, NEW JERSEY 07054, AND OTHER APPLICABLE DOCUMENTS RELATED TO THE AUTHORIZATION AND ISSUANCE BY THE NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY OF ITS REDEVELOPMENT AREA BONDS (NON-RECOURSE TO THE FULL FAITH AND CREDIT OF THE CITY) IN AN AMOUNT SUFFICIENT TO GENERATE UP TO \$10,541,703.00 IN PROJECT COSTS, AND DETERMINING VARIOUS OTHER MATTERS IN CONNECTION THEREWITH AND AMENDING THE DESIGNATION RESOLUTION FOR THE NEWARK DOWNTOWN CORE REDEVELOPMENT PLAN AND THE AFFIRMATIVE ACTION ORDINANCE IN REGARD TO THE PANASONIC PROJECT, (CENTRAL WARD)
No Action Taken, November 20, 2012

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/19/2012	1	Municipal Council	Close on Public Hearing and Adopt	Pass
12/5/2012	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass
11/20/2012	1	Municipal Council	no action taken	