



Legislation Details

File #: 11-0755 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 7/14/2011 **In control:** Economic and Housing Development

On agenda: 8/3/2011 **Final action:** 8/3/2011

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Developing a commercial property with retail space on the first floor, and office space on the second floor
 Entity Name: Westfields of Newark Development Co., LLC.
 Entity Address: 500 Avenue P, Newark, NJ 07105
 Sale Amount: \$31,562.76
 Cost Basis: \$4.00 PSF Negotiated N/A Other: _____
 Assessed Amount: \$282,800.00
 Appraised Amount: Not provided
 Contract Period: Commenced within (3) months and be completed within 18 months from the transfer of ownership
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 Address/Block/Lot/Ward
 213-217 Irvine Turner Blvd./2567/31, 32, 33/Central Ward
 Additional Information: N/A
 Invitation: Economic & Housing Development Director, August 2, 2011

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/3/2011	1	Municipal Council	Adopt	Pass