



## Legislation Details

**File #:** 13-1790      **Version:** 1      **Name:** Hahnes Tax Abatement - 609 Broad St  
**Type:** Resolution      **Status:** Filed  
**File created:** 9/17/2013      **In control:** Economic and Housing Development  
**On agenda:** 10/4/2013      **Final action:** 10/4/2013  
**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Application for Long-Term Tax Abatement  
Purpose: To grant a long term tax abatement to 609 Broad Street, LLC under the HMFA law to rehabilitate an existing vacant four story building and construct a new six story building on the Property which will collectively contain approximately 80,000 square feet of retail space, approximately 182 residential units (with a unit mix of affordable and market rate units), and approximately 80,000 square feet of commercial, community and/or office uses, along with an underground parking garage.  
Entity Name: 609 Broad Street, LLC  
Entity Address: 1865 Palmer Avenue, Suite 203, Larchmont, New York 10538  
Abatement Period: 30 years  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
609-633 Broad Street/Bock 18/Lot 39/Central Ward  
Additional Information:  
This property was previously granted two(2) Tax Abatements , which need to be rescinded.  
Resolution 7RCS 120496 granted a fifteen (15) year tax abatement.  
Ordinance 6S&FC 030205 granted a thirty (30) year tax abatement.  
The requested PILOT formula is based on 6.28% of gross revenues.  
No Action Taken 7R3-f 100213

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/4/2013	1	Municipal Council	Adopt	Pass
10/2/2013	1	Municipal Council	no action taken	